



IT&e Limited
Financial Services Solutions

26 June 2008

ASX/AIM Announcement

A Major UK Financial Institution has signed Agreements for IT&e's Razor

The Board of IT&e Limited ("IT&e" or "the Company") (ASX: ITE, AIM: ITEL), a leading provider of financial software and consulting services to the global financial markets, is pleased to announce the signing of new Razor License and Maintenance Agreements with a major UK Financial Institution.

Razor will be implemented to address the new client's Economic Capital planning requirements. The client takes a rigorous approach to Economic Capital which is an essential component of its overall risk management framework. For credit risk this involves the regular monitoring of the Economic Capital that the client holds to cover its exposures to a wide range of counterparties. This approach provides security in all types of market conditions, including the recent volatility.

Jim Maranis, CEO, IT&e, comments: "With our focus on risk management we are now able to offer immense flexibility and richness of functionality combined with a superior cost of ownership. Our Razor risk measurement and management system is highly beneficial for financial institutions that previously had to rely on bespoke and heavily customised solutions."

- END -

Enquiries/Additional Information:

IT&e

Oliver Carton – Company Secretary: +61 412 149 118

James Maranis – CEO: +61 2 9236 9427

Richard Bennett – Regional Head, EMEA: +44 20 7621 8523

Grant Thornton Corporate Finance

Fiona Owen: +44 20 7383 5100

Media Enquiries:

Abchurch Communications

Georgina Bonham / Joanne Shears

Tel: +44 (0) 20 7398 7700

joanne.shears@abchurch-group.com

www.abchurch-group.com

About IT&e Limited

IT&e is a technology company dual listed on the Australian Stock Exchange and AIM Market of the London Stock Exchange, specialised in providing solutions to the global Financial Services markets.

IT&e offers three flagship products, RAZOR™ NextSetPTX™ and Monarque®, to financial institutions. **RAZOR** enables organisations to effectively address their market, credit and liquidity risk management requirements, both on an enterprise and a departmental basis. Razor clients include ANZ, HSBC, ASX, Federal Home Loan Bank, Pittsburgh, LCH Clearnet Group, Man Group plc, RBC, TCV and Calyon New York. **PTX** enables on-line trading of over the counter securities across multiple asset classes (Securities, Money Market, FX, etc.) PTX clients include NAB and ANZ. **Monarque** supports trading and treasury management at major banks and broking houses, and comprises modules designed to automate front-office functions. Monarque clients include Brown Brothers Harriman, and the Chicago Mercantile Exchange.

IT&e is headquartered in Sydney with offices in Melbourne, London, New York and Chennai, offering a highly skilled team of specialists, providing technology services across the financial markets and risk management business areas.

For further information about IT&e please visit our website at <http://www.ite-fs.com>