



IT&e Limited
Financial Services Solutions

30 June 2008

ASX/AIM Announcement

IT&e secures a major CCP initiative in North America

The Board of IT&e Limited ("IT&e")(ASX: ITE)(AIM: ITEL)(ITJEF: PNK), a leading provider of software and consulting services to the global financial markets, is pleased to announce that a new customer, soon to be disclosed ("PARTNER") has selected IT&e's RAZOR product as its core risk management application.

IT&e and PARTNER have executed a license agreement which will enable the PARTNER exchange and clearinghouse to make use of RAZOR's high-performance risk engine to meet all in-house risk management needs as well as to provide real-time risk information to their members. The soon to be launched PARTNER exchange and clearinghouse, will offer risk functionality well beyond the current industry standard for the Central Counter-Party (CCP) market space.

This transaction constitutes the third large CCP risk technology mandate awarded to IT&e, and further distances RAZOR from the pack in this high-impact market segment. It also represents a milestone for IT&e in providing coverage to exchanges across the globe - Asia (ASX), Europe (LCH Clearnet) and the Americas (PARTNER). In addition to an upfront license payment, this transaction includes an annuitized payment stream with additional upside potential dependent upon exchange participation levels. This deal also involves partnered development and deployment between IT&e and one of the world leading exchange software providers.

John Groetch, IT&e's Chief Operating Officer for the Americas said, "This win demonstrates RAZOR's leadership in the CCP realm where we expect enormous growth opportunities as the OTC marketplace continues evolving toward centralized clearing and settlement. Inter-dealer strains are currently evident across all tiers of the OTC markets, and regulatory and capital drivers further underline the need for a new model that inherently reduces counterparty credit risk and optimizes capital allocation. The PARTNER team is rife with thought leaders and industry stalwarts who we believe are setting a new standard for the OTC marketplace."

About IT&e Limited

IT&e is a globally recognized technology company listed on both the Australian Securities Exchange "ASX" and the AIM Market of the London Stock Exchange.

IT&e offers three flagship products to global financial institutions: RAZOR, NextSetPTX and Monarque. RAZOR enables organizations to more cost-effectively address their market, credit and liquidity risk management requirements. Razor clients include Royal Bank of Canada, ANZ, HSBC, ASX, Federal Home Loan Bank, Pittsburgh, TCV & Man Group plc. PTX enables on-line trading of over-the-counter securities across multiple asset classes. PTX clients include NAB and ANZ. Monarque is a full STP solution covering front- to back-office requirements of treasury and

capital markets operations for major banks and broking houses. Monarque clients include Brown Brothers Harriman and the Chicago Mercantile Exchange.

IT&e is headquartered in Sydney, with offices in Melbourne, London, New York and Chennai India. Our global network of highly skilled specialists consistently provides superior technology services across the financial markets trading and risk management business areas.

For further information about IT&e, please visit our website <http://www.ite-fs.com>

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