




RISK TECHNOLOGIES

Level 9, 115 Pitt Street
Sydney NSW 2000
AUSTRALIA
T: +61 2 9236 9400
www.razor-risk.com

SUMMARY – POLICY FOR DIRECTOR DEALINGS IN COMPANY SHARES



The Constitution permits directors to acquire shares in the Company. The Company has in place a written policy which prohibits directors and other specified executives from dealing in Company shares in any of the following situations:

- in the period commencing from 31 December each year and ending on the release of the Company's half year results to the Australian Stock Exchange, as well as the period commencing from 30 June each year and ending on the release of the Company's full year results to the Australian Stock Exchange;
- whilst in possession of price sensitive information;
- to prevent short term or speculative trading by those persons; and

Directors must notify the Chairman, Managing Director and Company Secretary before they sell or buy shares in the Company. This is then reported to the Board. In accordance with the provisions of the Listing Rules of the Australian Stock Exchange, the company advises ASX of any transactions conducted by directors in shares in the Company. In accordance with this requirement each director has entered into a written agreement with the Company whereby the director agrees to advise the Company of any trading to enable the Company to fulfil its obligations to advise ASX.