



IT&e Limited  
Financial Services Solutions

## Announcement

**DATE 28 November 2005**

### **HSBC goes live with IT&e's Razor™ Risk Management Solution**

IT&e Limited ("IT&e") announced today that it has successfully implemented and gone live with IT&e's Razor risk management solution for HSBC to monitor specific areas of credit, market and liquidity risk.

HSBC, one of the world's largest financial institutions, selected IT&e's Razor product after an extensive evaluation of global risk management software vendors. IT&e's professional services team were engaged by HSBC to successfully implement Razor within an aggressive six month implementation schedule.

Shane Lamont, HSBC, says: "IT&e's Razor solution provides a platform with the functional depth, performance and accuracy required to meet our business requirements."

The HSBC Razor implementation proves IT&e's ability to successfully deliver and support risk management solutions in the EMEA – Europe, Middle East and Africa region to Tier One global organizations.

IT&e is now well positioned to further penetrate the region as part of IT&e's international expansion strategy based on the success of the HSBC Razor implementation.

### **About IT&e Limited**

IT&e is a publicly listed Australian technology company that specialises in providing solutions to the Financial Services industry. IT&e is headquartered in Sydney and with offices in Melbourne, London, New York, and Chennai India offers a highly skilled team of specialists, providing technology services across the financial markets and risk management business areas.

IT&e offers flagship products, Razor™, PTX™ and Monarque®, to financial institutions. Razor enables organisations to effectively manage their credit risk management requirements. PTX enables on-line trading of over the counter securities across multiple asset classes. Monarque supports trading and treasury management at major banks and broking houses, and comprises modules designed to automate front-office functions. These products are offered to the global marketplace.

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