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Razor Risk Technologies Congratulates Nodal Exchange on 'Innovation of the Year' at Energy Risk Awards 2010

Sydney: Razor Risk Technologies (ASX: RZR), a leading Sydney-based provider of risk management technology and consulting solutions to financial institutions worldwide, congratulates Nodal Exchange on being named 'Innovation of the Year' by *Energy Risk* magazine at their 14th annual Energy Risk Awards.

Nodal Exchange is the first exchange dedicated to offering locational (nodal) futures contracts and related services to participants in the organized North American electric power markets. All transactions on Nodal Exchange are cleared through LCH.Clearnet, the world's leading independent clearing house.

LCH.Clearnet uses Razor, the award-winning risk management framework from Razor Risk Technologies, to deliver fast and accurate intra-day and end-of-day margin calculations for Nodal Exchange, whilst empowering LCH.Clearnet with a comprehensive risk software solution to monitor and manage the risk management of this important energy market. This includes the capability to calculate historical simulation Value-at-Risk (VaR), sensitivities, accurate stress testing of all member portfolios, and default management processing capabilities. All of which, combined with the engine at Nodal Exchange, delivers trade optimisation to market participants.

The Energy Risk Awards recognise excellence in the energy risk management marketplace and honour those demonstrating best practice.

'We congratulate Nodal Exchange on this important award', said Richard Bennett, Unit President, Europe, Razor Risk Technologies. "As a result of the growing complexity of energy markets, effective risk management and control has become a critical issue. Razor continues to innovate to keep pace with the increased performance, higher volume and breadth of risk analytics demanded by clients in all sectors."

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About Razor Risk Technologies Limited

Razor Risk Technologies is a leading provider of risk management technology and consulting solutions to financial institutions worldwide. Established in 1999, the company specifically addresses the complex issues surrounding risk management. Razor Risk Technologies recognised that to proactively measure and manage risk, it was necessary to manage the total exposure of a financial institution across all of its global activities. The company's Razor product has helped transform the way Financial Institutions, Central Counterparties and Stock Exchanges, in many countries, measure their risk and manage their capital. Razor is the leading risk management framework around the CCP12 members, the industry association of the world's principal clearing organisations, and is used by ASX in Sydney, LCH.Clearnet in London, IDCG in New York, and KPEI in Indonesia.

An Australian public company (ASX: RZR) with offices in Sydney (headquarters), Melbourne, New York and London, Razor Risk Technologies has a highly skilled team of specialists who provide risk management technology and consulting services across the financial markets and risk management sectors. The company operates on a global risk consultancy structure, drawing upon the expertise of all employees in implementing best practices for clients' individual needs. This methodology supports an efficient, low cost, minimal risk implementation, allowing clients to maximise optimal risk and reward. Razor Risk Technologies has a 100 per cent successful implementation record for Razor. For more information, please visit Razor Risk Technologies at: www.razor-risk.com.