




RISK TECHNOLOGIES

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Real time Risk Management using Razor at the International Derivatives Clearing Group



Razor Risk Technologies Limited (ASX code: "RZR"), a leading global provider of software solutions created in response to the complex issues surrounding risk measurement, management and control, is pleased to announce the production implementation of the market leading RAZOR risk management solution for the International Derivatives Clearing Group (IDCG).

Malcolm Warne, President of Razor Americas, stated "Razor Risk Technologies (RRT) has been working closely with IDCG since July 2008 to meet IDCG's stringent risk management technology requirements through a combination of RRT's Razor software and experienced risk management consultants. The Razor technology was approved for use by IDCG following a rigorous approval process by the Commodities Futures Trading Commission (CFTC)."

Chris Edmonds, IDCG's CEO, added "The combination of Razor's real-time interest rate derivative risk management functionality and proven implementation track record for clearing houses made Razor the stand-out provider for our risk management and time to market needs."

Andrew Wood, Chief Executive at RRT added that "our clients expect to take early advantage of business opportunities and it was of particular importance that the speed of implementation of Razor, together with approval from the CFTC, gave IDCG a live environment for their target market. This rapid and successful implementation adds to RRT's growing global list of live Razor clients and in particular we have Razor in production in clearing houses across the key markets of Asia Pacific, Europe and North America."

Notes to editors

The OTC Interest Rate Swap market is the largest derivative asset class in the world. IDCG's central clearing and trading platform offers full price transparency to participants in the Interest Rate Swap market while eliminating the counterparty credit risk which has dominated trading in the derivative markets during the last 18 months.

Key features of the Razor implementation at IDCG include:

- Real time recalculation of initial and variation margin in response to trade or market updates
- Intraday margin calls to minimise IDCG's exposure during periods of high activity or market stress
- High velocity trade processing and curve publishing

- Automated, real time limit and excess management to ensure any risk policy violations are highlighted immediately
- High performance infrastructure that is fully scalable to meet IDCG's business growth targets

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Enquiries/Additional Information:

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About Razor Risk Technologies Limited

Razor Risk Technologies was created in response to the complex issues surrounding risk management. The company's Razor product has helped transform the way Banks, Hedge Funds, Brokers, Central Clearing Counterparties and Stock Exchanges in many countries, measure their risk and manage their capital.

Razor Risk Technologies is a public company listed on the Australian Stock Exchange. We have offices in London, New York, Sydney and Melbourne offering a highly skilled team of specialists who provide Razor based services across the financial markets and risk management business areas. We have successfully completed installations in many different countries. Our proven implementation and support methodology supports an efficient, low-cost, low-risk implementation allowing a firm to maximize optimal risk and reward.

For further information about Razor Risk Technologies please visit our website at <http://www.razor-risk.com/>

About International Derivatives Clearing Group

The International Derivatives Clearing Group (IDCG) is an independently operated subsidiary of NASDAQ OMX Group. IDCG operates International Derivatives Clearinghouse (IDCH), a CFTC regulated clearinghouse that is a central counterparty to interest rate swap futures contracts and other fixed income derivatives. IDCH, in conjunction with Razor Risk Technologies, utilizes NASDAQ OMX SECUR clearing technology to provide an efficient and transparent forum to clear and settle futures products. For more information about IDCG and IDCH, visit www.IDCG.com.