

Appendix 4D

Preliminary final report

Period ending 31 December 2008

RAZOR RISK TECHNOLOGIES Limited

ABN: 84 088 299 512

Half year ended 31 December 2008

Previous corresponding period – half year ended 31 December 2007

Results for announcement to the market

	31 Dec 2008 \$	31 Dec 2007 \$	Increase/ (decrease) \$	Increase/ (decrease) %
Sales revenue	8,873,322	8,085,217	788,105	9.75%
Other income	20,564	33,627	(13,063)	(38.85%)
Total revenue from ordinary activities	8,893,886	8,118,844	775,042	9.55%
Profit/(loss) before tax and share-based payments	531,010	(579,789)	1,110,799	191.59%
Net profit/(loss) from ordinary activities after tax attributable to members	456,202	(625,138)	1,081,340	172.98%

Dividends

It is not proposed to pay dividends for the half year ended 31 December 2008.

Asset backing

	31 Dec 2008	31 Dec 2007
Net asset backing per share	1.08 cents	2.89 cents
Net tangible asset backing per share	(0.09) cents	1.05 cents

Net Tangible Assets and Net Assets at 31 December 2008 were reduced by unearned revenue of \$1.35m (\$nil, 31 December 2007) in relation to a contract that has subsequently been accepted by the client.

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