

**Appendix 4E**  
**Preliminary Final report**  
**Period ending 30 June 2010**

**Razor Risk Technologies Limited**  
**ABN: 84 088 299 512**  
**Financial year ended 30 June 2010**  
**Previous corresponding period – year ended 30 June 2009**

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**Results for announcement to the Market**

	<b>30/6/10</b> <b>\$'000</b>	<b>30/6/09</b> <b>\$'000</b>	<b>Movement</b> <b>\$'000</b>	<b>Increase/ Decrease</b>
<b>Revenues from ordinary activities</b>	14,140	18,272	4,132	Decrease
<b>Net Profit after tax from Continuing Operations</b>	2,243	2,217	26	Increase
<b>Net Profit after tax attributable to members</b>	1,589	1,462	127	Increase

**Dividends**

It is not proposed to pay dividends for the financial year ended 30 June 2010.

**NTA backing**

	<u>Current period</u>	<u>Previous corresponding period</u>
Net tangible asset backing per share	1.03 cents	0.40 cents

**Audit Status**

This report is based on accounts that have been audited.

**Attachments forming part of Appendix 4E**

Razor Risk Technologies Limited 2010 Financial Report

**Prior Year Tax Losses brought to account**

As a result of continuing to record taxable profits, part of the prior year tax losses including deferred taxes of \$1,075,000 have been brought to account, with further scope to bring more tax losses to account in future years.

**Discontinued Operations**

As a result of the Company's focus on Razor, the level of ongoing maintenance and development did not justify the continuation of a dedicated support centre for PTX based in Chennai, India. Accordingly, this office was closed in June 2010. Client operations were transferred to existing staff in Melbourne. A loss from discontinuing operations of \$654,000 including \$205,000 of goodwill impairment was brought to account.